



Investing in the Edward D. Jones & Co. Profit Sharing and 401(k) Plan

Investing is about more than money. You're investing for a reason — retirement, sending kids to college, the desire to leave a legacy — or all these things. We work to understand what's important to you, and together we can develop a personalized investment strategy to help get you where you want to be.

To help you build a diversified portfolio, the Plan offers you a wide variety of investment options. Since the Retirement Plan is a 401(k) and profit-sharing plan, and includes different ways to contribute, you can decide to invest all the balances in the same manner or have different investment strategies for different contribution types. When investing your contributions, you can choose among seven investment portfolios and 32 funds.

We recommend you start by taking the **Risk Tolerance Questionnaire**, which can help you evaluate the investment portfolio that may be right for you. Visit the Investing in You site, select your position and click *Risk Tolerance Questionnaire* under Resources.

Custom Investment Portfolios

The Plan offers seven custom investment portfolios, chosen and monitored by the Investment and Education Committee. Valuation of the investment portfolios is calculated daily, based on the net asset value of the funds included in each portfolio. You cannot select the funds that are included in each portfolio, and you cannot elect to have your Firm profit-sharing contributions allocated to one of the individual funds within the portfolio. For more information, please see the FAQ at the back of this guide.

Important: For each of the investment portfolios described below, the chart lists the targeted allocation ranges with respect to each asset category (Targeted Asset Category Allocation Range) as determined by the Investment and Education Committee. In addition, Current Fund Allocation and Current Asset Category Allocation show the current composition of each portfolio, which may change over time. The Investment and Education Committee, at its discretion, may change the Targeted Asset Category Allocation Range, Current Fund Allocation or Current Asset Category Allocation at any time. The portfolio will be rebalanced to the Current Fund Allocation at the end of each quarter, unless the Investment and Education Committee determines otherwise.

Profit-Sharing All Equity Portfolio¹

This portfolio offers the potential for the highest long-term growth and rising dividend potential. It focuses on long-term capital appreciation and provides very little to no current interest income. It carries the highest level of risk, as it contains only equity investments. It is expected to have similar fluctuations in value and long-term return potential to the stock market. This portfolio's blended benchmark is S&P 500 (70%), MSCI EAFE (30%).

Asset category	Targeted asset category allocation range	Fund name	Ticker	Current fund allocation	Current asset category allocation
Aggressive Growth	0-10%	American Funds New World*	RNWGX	6%	6%
Small- and Mid-cap Equity	15-30%	MFS Mid Cap Value*	MVCJX	5%	20%
		American Funds Small Cap World*	RLLGX	5%	
		Goldman Sachs Small Cap Value Fund	SepAcct	5%	
		Champlain Mid Cap Institutional*	CIPIX	5%	
Large-cap Equity	65-80%	Sustainable Large Cap Growth Equity	SepAcct	6%	74%
		Large Cap Growth/T. Rowe Price Fund	SepAcct	7%	
		Large Cap Growth/MFS Fund	SepAcct	6%	
		American Funds EuroPacific Growth*	RERGX	6%	
		American Funds New Perspective*	RNPGX	5%	
		American Funds Fundamental Investors*	RFNGX	7%	
		Wellington Growth Opportunities Fund	HDGYX	8%	
		Invesco Comstock*	ACSDX	7%	
		BlackRock Equity Dividend Fund	SepAcct	8%	
		American Funds Capital World G & I*	RWIGX	7%	
		Dodge & Cox International Stock*	DODFX	7%	
				100%	100%

Target International: 25-40%.

*Registered mutual funds

For information on investment returns and expenses, please log in to your account at www.edj401k.com or refer to your annual fee disclosure notice.

Profit-Sharing Growth Focus Portfolio¹

This portfolio emphasizes the potential for higher long-term growth and rising dividend potential while providing modest current interest income. Over the long term, it should have higher risk than those portfolios with a more income-oriented objective. It is expected to have slightly smaller fluctuations in value and slightly lower long-term return potential than the stock market. This portfolio's blended benchmark is S&P 500 (56%), MSCI EAFE (24%), BarCap Aggregate Bond (20%).

Asset category	Targeted asset category allocation range	Fund name	Ticker	Current fund allocation	Current asset category allocation
Aggressive Growth	0-10%	American Funds New World*	RNWGX	4%	4%
Small- and Mid-cap Equity	10-25%	MFS Mid Cap Value*	MVCJX	4%	17%
		American Funds Small Cap World*	RLLGX	5%	
		Goldman Sachs Small Cap Value Fund	SepAcct	4%	
		Champlain Mid Cap*	CIPIX	4%	
Large-cap Equity	30-45%	Sustainable Large Cap Growth Equity	SepAcct	5%	60%
		Large Cap Growth /T. Rowe Price Fund	SepAcct	6%	
		Large Cap Growth / MFS Fund	SepAcct	5%	
		American Funds EuroPacific Growth*	RERGX	5%	
		American Funds New Perspective*	RNPGX	3%	
		American Funds Fundamental Investors*	RFNGX	6%	
		Wellington Dividend Growth Fund	HDGYX	7%	
		Invesco Comstock*	ACSDX	7%	
		BlackRock Equity Dividend Fund	SepAcct	7%	
		Dodge & Cox International Stock*	DODFX	6%	
		American Funds Capital World G & I*	RWIGX	3%	
Income	10-25%	Dodge & Cox Income*	DODIX	10%	19%
		Lord Abbett Total Return*	LTRYX	9%	
				100%	100%

Target International: 20-35%.

*Registered mutual funds

For information on investment returns and expenses, please log in to your account at www.edj401k.com or refer to your annual fee disclosure notice.

Profit-Sharing Balanced Toward Growth Portfolio¹

This portfolio emphasizes the potential for higher long-term growth and rising dividend potential, with a secondary goal of current interest income. Over the long term, it should have moderate to high risk. It is expected to have somewhat smaller fluctuations in value and somewhat lower long-term return potential than the stock market. This portfolio's blended benchmark is S&P 500 (45%), MSCI EAFE (20%), BarCap Aggregate Bond (35%).

Asset category	Targeted asset category allocation range	Fund name	Ticker	Current fund allocation	Current asset category allocation
Aggressive Growth	0-10%	American Funds New World*	RNWGX	3%	3%
Small- and Mid-cap Equity	5-20%	MFS Mid Cap Value*	MVCJX	3%	13%
		American Funds Small Cap World*	RLLGX	3%	
		Goldman Sachs Small Cap Value Fund	SepAcct	4%	
		Champlain Mid Cap*	CIPIX	3%	
Large-cap Equity	40-55%	Large Cap Growth /T. Rowe Price Fund	SepAcct	6%	51%
		Large Cap Growth / MFS Fund	SepAcct	4%	
		American Funds EuroPacific Growth*	RERGX	5%	
		American Funds New Perspective*	RNPGX	4%	
		American Funds Fundamental Investors*	RFNGX	5%	
		Wellington Dividend Growth Fund	HDGYX	6%	
		Invesco Comstock*	ACSDX	6%	
		BlackRock Equity Dividend Fund	SepAcct	6%	
		Dodge & Cox International Stock*	DODFX	6%	
		American Funds Capital World G & I*	RWIGX	3%	
Income	25-40%	Lord Abbett Bond Debenture*	LBNYX	5%	33%
		Dodge & Cox Income*	DODIX	10%	
		Lord Abbett Core Fixed Income Fund	LCRYX	8%	
		American Funds Bond Fund of America*	RFBGX	7%	
		American Funds Capital World Bond*	RCWGX	3%	
				100%	100%

Target International: 17-30%.

*Registered mutual funds

For information on investment returns and expenses, please log in to your account at www.edj401k.com or refer to your annual fee disclosure notice.

Profit-Sharing Balanced Growth & Income Portfolio¹

This portfolio has a balanced emphasis between current interest income and the potential for long-term growth with rising dividend potential. Over the long term, it should have moderate risk. It is expected to have moderate fluctuations in value and lower long-term return potential than the stock market. This portfolio's blended benchmark is S&P 500 (35%), MSCI EAFE (15%), BarCap Aggregate Bond (50%).

Asset category	Targeted asset category allocation range	Fund name	Ticker	Current fund allocation	Current asset category allocation
Small- and Mid-cap Equity	5-15%	American Funds Small Cap World*	RLLGX	3%	10%
		Goldman Sachs Small Cap Value Fund	SepAcct	3%	
		Champlain Mid Cap*	CIPIX	4%	
Large-cap Equity	30-45%	Large Cap Growth /T. Rowe Price Fund	SepAcct	5%	42%
		Large Cap Growth / MFS Fund	SepAcct	3%	
		American Funds EuroPacific Growth*	RERGX	3%	
		American Funds New Perspective*	RNPGX	3%	
		American Funds Fundamental Investors*	RFNGX	4%	
		Wellington Dividend Growth Fund	HDGYX	5%	
		Invesco Comstock*	ACSDX	5%	
		BlackRock Equity Dividend Fund	SepAcct	6%	
		Dodge & Cox International Stock*	DODFX	5%	
		American Funds Capital World G & I*	RWIGX	3%	
Income	40-55%	Lord Abbett Bond Debenture*	LBNYX	4%	48%
		Dodge & Cox Income*	DODIX	10%	
		Lord Abbett Core Fixed Income Fund	LCRYX	14%	
		American Funds Bond Fund of America*	RBFGX	8%	
		American Funds Capital World Bond*	RCWGX	3%	
		MFS Corporate Bond*	MFBJX	9%	
				100%	100%

Target International: 15-30%.

*Registered mutual funds

For information on investment returns and expenses, please log in to your account at www.edj401k.com or refer to your annual fee disclosure notice.

Profit-Sharing Balanced Toward Income Portfolio¹

This portfolio emphasizes current interest income while providing the potential for modest long-term growth and rising dividend potential. Over the long term, it should have lower-to-moderate risk. It is expected to have noticeably lower fluctuations in value and materially lower long-term return potential than the stock market. This portfolio's blended benchmark is S&P 500 (24%), MSCI EAFE (11%), BarCap Aggregate Bond (65%).

Asset category	Targeted asset category allocation range	Fund name	Ticker	Current fund allocation	Current asset category allocation
Small- and Mid-cap Equity	3-12%	Champlain Mid Cap*	CIPIX	5%	8%
		American Funds Small Cap World*	RLLGX	3%	
Large-cap Equity	20-30%	Large Cap Growth /T. Rowe Price Fund	SepAcct	5%	29%
		American Funds New Perspective*	RNPGX	6%	
		American Funds Fundamental Investors*	RFNGX	4%	
		Wellington Dividend Growth Fund	HDGYX	5%	
		BlackRock Equity Dividend Fund	SepAcct	5%	
		Dodge & Cox International Stock*	DODFX	4%	
Income	55-70%	Lord Abbett Bond Debenture*	LBNYX	5%	63%
		Dodge & Cox Income*	DODIX	12%	
		Lord Abbett Total Return*	LTRYX	12%	
		American Funds Bond Fund of America*	RFBGX	6%	
		JPMorgan Core Bond*	WOBDX	15%	
		American Funds Capital World Bond*	RCWGX	4%	
		MFS Corporate Bond*	MFBJX	9%	
				100%	100%

Target International: 10-25%.

*Registered mutual funds

For information on investment returns and expenses, please log in to your account at www.edj401k.com or refer to your annual fee disclosure notice.

Profit-Sharing Income Focus Portfolio¹

This portfolio emphasizes current interest income with little long-term growth and rising dividend potential. Over the long term, it should have lower risk than portfolios with a more growth-oriented objective. It is expected to have significantly smaller fluctuations in value and significantly lower long-term return potential than the stock market. This portfolio's blended benchmark is S&P 500 (14%), MSCI EAFE (6%), BarCap Aggregate Bond (80%).

Asset category	Targeted asset category allocation range	Fund name	Ticker	Current fund allocation	Current asset category allocation
Small- and Mid-cap Equity	0-7%	Champlain Mid Cap*	CIPIX	4%	4%
Large-cap Equity	10-20%	Large Cap Growth /T. Rowe Price Fund	SepAcct	4%	18%
		American Funds New Perspective*	RNPGX	3%	
		American Funds Fundamental Investors*	RFNGX	4%	
		BlackRock Equity Dividend Fund	SepAcct	4%	
		Dodge & Cox International Stock*	DODFX	3%	
Income	70-85%	Lord Abbett Bond Debenture*	LBNYX	5%	78%
		Dodge & Cox Income*	DODIX	14%	
		Lord Abbett Total Return*	LTRYX	15%	
		American Funds Bond Fund of America*	RBFGX	8%	
		JPMorgan Core Bond*	WOBDX	20%	
		American Funds Capital World Bond*	RCWGX	5%	
		MFS Corporate Bond*	MFBJX	11%	
				100%	100%

Target International: 5-20%.

*Registered mutual funds

For information on investment returns and expenses, please log in to your account at www.edj401k.com or refer to your annual fee disclosure notice.

Profit-Sharing All Income Portfolio¹

This portfolio emphasizes current income with little growth potential or inflation protection. The majority of investments in the portfolio are income-based, which are likely to carry lower levels of risk. This portfolio provides very little or no equity exposure. This portfolio's benchmark is BarCap Aggregate Bond (100%).

Asset category	Targeted asset category allocation range	Fund name	Ticker	Current fund allocation	Current asset category allocation
Income	100%	Lord Abbett Bond Debenture*	LBNYX	5%	100%
		Dodge & Cox Income*	DODIX	20%	
		Lord Abbett Total Return*	LTRYX	20%	
		American Funds Bond Fund of America*	RFBGX	10%	
		JPMorgan Core Bond*	WOBDX	25%	
		American Funds Capital World Bond*	RCWGX	6%	
		MFS Corporate Bond*	MFBJX	14%	
				100%	100%

Target International: 10-15%.

*Registered mutual funds

For information on investment returns and expenses, please log in to your account at www.edj401k.com or refer to your annual fee disclosure notice.

¹ Your retirement plan makes available certain plan investments structured as “fund of funds” (investments that invest in one or more underlying funds). These investments are neither mutual funds nor separate accounts offered by our Plan Administrator. Rather, our Plan Administrator acts solely as a record keeper in providing administrative and valuation services in connection with these Plan investments. Management of these Plan investments is the sole responsibility of your plan sponsor and/or a third party whom the plan sponsor has hired to provide investment management services.

Investment Options

You also have the freedom to choose your own investments and to create a personalized portfolio from the Plan's core investment menu list below.

Investment Category Definitions

Cash

The base level of investing is considered cash. This includes funds held in savings and money market accounts for investment purposes, but it does not include cash reserved for emergencies. Holding more cash than you need, however, can represent missed opportunities for higher-return investments and can result in decreased purchasing power due to inflation.

Income

Income investments, such as U.S. and international bonds, pay a fixed or variable amount of interest and normally offer higher rates than cash investments. Generally, if interest rates decrease, bond prices increase; and if rates increase, bond prices decrease. The longer the period before maturity, the greater an income investment's value will fluctuate as a result of interest rate movements.

Large-cap Equity

Investments, such as U.S. and international large-cap stocks and mutual funds, offer potential growth through rising earnings and could provide income through dividends. The prices of these securities will usually vary more on a day-to-day basis than the prices of income investments. However, their dividend income typically provides greater price stability than is generally found in pure growth investments.

Small- and Mid-cap Equity

Although past performance is not a guarantee of future results, investments such as U.S. small- and mid-cap stocks and mutual funds have the potential to outperform income or growth-and-income investments. However, they typically offer little current dividend income and depend heavily on earnings growth for their long-term returns — and their prices can be more volatile.

Aggressive

Offering the potential for higher returns, aggressive investments also carry higher levels of risk and price volatility. For example, emerging-markets stocks are highly sensitive to a country's political and economic events. Alternative investments also fit into this category.

Your Investment Option Selection Menu

You also have the freedom to choose your own investments and to create a personalized portfolio from the Plan's core investment menu list below.

Stable Value

- Stable Value Fund

Income

- American Funds Capital World Bond Fund Class R-6*
- Vanguard Total Bond Market Index Fund Institutional Shares*
- Lord Abbett Bond Debenture Fund
- JPMorgan Core Bond Fund
- Dodge & Cox Income Fund*
- American Funds U.S. Government Securities Fund Class R-6*

Large-cap Equity

- Vanguard FTSE All-World ex-US Index Fund Institutional Shares*
- Dodge & Cox International Stock Fund*
- American Funds EuroPacific Growth Fund
- American Funds New Perspective Fund Class R-6*
- American Funds Capital World Growth and Income Fund
- Vanguard Large Cap Index Fund Institutional Shares*
- Large Cap Growth/T. Rowe Price Fund
- Large Cap Growth/MFS Fund
- Invesco Comstock Fund Class Y*

- Wellington Growth Opportunities
- BlackRock Equity Dividend Fund
- American Funds Washington Mutual Investors Fund Class R-6*
- American Funds Fundamental Investors Class R-6*
- American Funds AMCAP Fund Class R-6*
- BlackRock Global Allocation Fund, Inc. Institutional Shares*
- American Funds The Income Fund of America Class R-6*
- American Funds Capital Income Builder Class R-6*

Small- and Mid-cap Equity

- American Funds SMALLCAP World Fund Class R-6*
- Vanguard Small-Cap Index Fund Institutional Shares*
- Vanguard Mid-Cap Index Fund Institutional Shares*
- Neuberger Berman Genesis Fund Class R6*
- MFS Mid Cap Value Fund
- Goldman Sachs Small Cap Value Fund
- Champlain Mid Cap Fund

Aggressive Growth

- American Funds New World Fund Class R-6*

*Registered mutual funds

Additional Important Information

The Plan is designed to meet the requirements under Section 404(c) of the Employee Retirement Income Security Act of 1974 (ERISA), as amended, for a participant-directed individual account plan. In a participant-directed plan, you have the right to direct the investments in your Plan account among all the available investment options. Because you are making the investment decisions for your account, the fiduciaries of the Plan are generally not responsible for investment results, including investment losses, and are relieved of liability for any losses that are the result of investment instructions given by you. This includes any losses as a result of your investment decisions, or the investment of your account in a qualified default investment alternative because you did not choose to make an affirmative investment decision with respect to your account.

You may designate the investment option in which you wish to invest your contributions at any time. You may also elect, in accordance with rules established by the Plan Administrator, to transfer your interest in an investment option to any other available investment option at any time, subject to any trading restrictions imposed by the investment options (or the funds) or the Plan. Voting, tender, and similar rights associated with the funds are exercised by the Investment and Education Committee.

In some instances, the Plan may receive revenue sharing, 12b-1 fees and other fees from the funds (or their investment advisors) in connection with the investments in the Plan.

If such fees are received, they are credited to the accounts of the participants who are invested in the investment funds that generated such fees. Any such fees credited to your account will be disclosed in your quarterly account statement.

You may request the following additional information related to any of the investment options under the Plan by contacting the Plan Administrator at **877-EDJ-401K** (877-335-4015):

- Description of each fund's annual operating expenses that reduce investment returns of the investment option and the aggregate amount of these expenses expressed as a percentage of average net assets of the funds,
- Copies of prospectuses, financial statements and reports, and any other materials relating to the funds, to the extent these materials are provided to the Company,
- List of the funds comprising an investment portfolio and the value of each fund (or the proportion of the investment portfolio that it comprises),
- Information concerning the value of shares of the funds, as well as the historical and current investment performance of the funds' determined net of expenses on a reasonable and consistent basis, and
- Information concerning the value of shares or units of the funds held in your account.

Before investing in any investment option, please carefully consider the investment objectives, risks, charges and expenses. For this and other information, you can call **877-EDJ-401K** (877-335-4015) weekdays (excluding New York Stock Exchange holidays) between 7 a.m. and 8 p.m. CT, or visit **www.edj401k.com** for a description of each of the Plan's investment options and for a free mutual fund prospectus or, if available, a summary prospectus. Read them carefully before you invest.

Frequently Asked Questions

Who developed these seven investment portfolios?

The Profit Sharing Investment Committee developed them. The selected investment portfolios are a result of extensive research, analysis and due diligence. The committee is composed of seven associates hand-selected by our managing partner and includes representatives from the field and Home Office.

How is this different than Advisory Solutions?

While the investment portfolios are solutions-based, much like Advisory Solutions, the key differences are:

- The investment portfolios are predetermined and cannot be customized,
- The universe of funds is different; only funds for which the Committee has completed due diligence are included,
- The investment portfolios are rebalanced on a quarterly basis,
- The Committee makes all decisions on portfolio construction.

Why don't we offer Advisory Solutions?

The committee did evaluate Advisory Solutions. However, it found there were many legal and regulatory concerns when the firm "sells" our proprietary product to plan participants. Therefore, the committee focused on finding an alternative solution.

How were the funds chosen?

Initially, funds had to pass standards of high quality and proven performance. Then after an extensive process of due diligence on many funds, the Profit Sharing Investment Committee developed many different mixes of funds to determine which provided the best overall portfolios.

Why are the investment portfolios made up of mostly the same funds?

The assets in each portfolio are allocated to support a specific balance of risk and return, thereby allowing investors to find the portfolio that provides an appropriate solution based on their individual needs. Using the same funds with differing percentages makes the portfolios easier to understand, maintain and balance against others in the Plan. Additionally, the use of different funds could create returns based on the underlying funds versus the allocation, and that makes the intended goal of the fund less reliable compared to others in the Plan.

Can I select more than one investment portfolio?

Yes. However, the investment portfolios are diverse asset allocation models based on your risk tolerance and investor life stage, so it's likely one investment portfolio will fit your current situation better than the others. Investing in more than one investment portfolio will distort the asset allocation of your account.



Carefully consider the investment option's objectives, risks, fees, and expenses. Contact Empower for a prospectus, summary prospectus for SEC-registered products, or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

Investing involves risk, including possible loss of principal.

Securities, when presented, are offered and/or distributed by Empower Financial Services, Inc., Member FINRA/SIPC. EFSI is an affiliate of Empower Retirement, LLC; Empower Funds, Inc.; and registered investment adviser Empower Advisory Group, LLC. This material is for informational purposes only and is not intended to provide investment, legal, or tax recommendations or advice.

"EMPOWER" and all associated logos and product names are trademarks of Empower Annuity Insurance Company of America.

©2023 Empower Annuity Insurance Company of America. All rights reserved.
990260-FBK-WF-1923256-0723(2700192) RO2351687-0423